

**ODESSA TOWNSHIP ORDINANCE
NO. 17
TOWNSHIP OF ODESSA
COUNTY OF IONIA
STATE OF MICHIGAN**

TOWNSHIP PENSION PLAN ORDINANCE

An ordinance to create and establish an annuity or pension plan for the officers and employees of Odessa Township and to authorize the township supervisor and the township clerk to contract, in the name of the township, for such plan; to define those classes of officers and employees who shall be covered by such annuity or pension plan; to set forth the respective per centum shares which Odessa Township and the officers and employees shall contribute; to establish the time at which existing and future employees shall become eligible for such plan; to provide a method for non-coverage of an officer or employee of the annuity or pension plan; to set forth a date wherein each person covered under the annuity or pension plan shall have a vested right or interest in such plan; to ratify and confirm the validity of any annuity or pension plan in existence on the effective date of this ordinance; and to repeal all ordinances or parts of ordinances in conflict herewith.

THE TOWNSHIP OF ODESSA, IONIA COUNTY, MICHIGAN ORDAINS:

Section 1:

This ordinance shall be known and cited as the Odessa Township Pension Plan Ordinance.

Section 2:

Pursuant to Public Act 77 of 1989, as amended, the Township of Odessa hereby creates and establishes an annuity or pension plan and program for the pensioning of its officers and employees, and for such purposes, also hereby authorizes the township supervisor and the township clerk to contract, in the name of the township board, with any company authorized to transact such business within the State of Michigan for annuities or pensions.

Section 3:

The annuity or pension plans created, established and contracted for under this ordinance shall cover each person within the following classes of officers and employees:

A. All salaried employees.

Section 4:

A. The Township of Odessa shall annually contribute 100 per centum of that portion of the premium or charges arising under such annuity or pension contract for each person within the class of officers and employees enumerated in Section 3 hereof. Such contributions shall be secured from the general fund of the township. The contribution level shall be set each year by Resolution of the Township Board at the regular January board meeting.

B. Each employee who at is least 18 years of age and is employed on the effective date of the annuity or pension plan shall be eligible for coverage on that day. Every employee who becomes subsequently employed shall be eligible on the policy anniversary.

C. Any person desiring not to be so covered shall give written notice to the township clerk that he desires not to be covered, and if the notice is received before the person has become covered under the contract, he shall not be covered there under. If the notice is received after the individual has become covered, his coverage under the contract shall cease as provided for in the contract.

D. Coverage under the contract shall cease upon termination of employment or removal from office. Upon termination of employment or removal from office, the officer or employee shall move their vested right or interest from the Township policy to one of their choice.

Section 5:

Each person so covered under the annuity or pension plan shall have a vested right or interest in such plan from the date the plan becomes effective for such person.

Section 6:

The Township of Odessa hereby ratifies and confirms the validity of any annuity or pension plan in existence on the effective date of this ordinance.

Section 7:

This ordinance shall take effect on the date of its publication of a summary of its provisions in a local newspaper of general circulation. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

AYES: Members: Spitzley, Rohrbacher, Cobb, Williams, Possehn

NAYS: Members: None

ORDINANCE DECLARED ADOPTED JULY 7, 2003



Lisa K. Williams, Odessa Township Clerk

STATE OF MICHIGAN }
 }ss.
COUNTY OF IONIA }

I hereby certify that the foregoing is a true and complete copy of an ordinance adopted by the Township Board of the Township of Odessa at a regular meeting held on the date first stated above, and I further certify that public notice of such meeting was given as provided by law.



Lisa K. Williams, Odessa Township Clerk

Effective Date: July 7, 2003.